

Morson Group PLC ('the Company')

Directors' shareholding

The Company announces that at a board meeting held on 28 March 2011 share options over a total of 600,000 ordinary shares of 5p each in the Company were granted to the following Directors at a price of 105p per share, being the closing mid price on 25 March 2011:

Director	Share option scheme	Number of shares
Kevin Gorton	Morson Unapproved Share Option Scheme 2006	300,000
Paul Gilmour	Morson Unapproved Share Option Scheme 2006	300,000

The above share options are conditional on the achievement of certain performance criteria by the Company for the years ended 31 December 2011, 2012 and 2013.

As a result of the grant of these options, these Directors have the following interests in the ordinary share capital of the Company:

Director	Number of ordinary shares owned on an individual basis	Number of ordinary shares co-owned with the Trustee*	Total % of Ordinary issued share capital	Total % of voting rights in the Company	Number of options held over ordinary shares†
Paul Gilmour	630,000	250,000	1.94	1.39	715,942
Kevin Gorton	630,000^	250,000	1.94	1.39	715,942

\* Shares held under the Morson Group PLC Joint Ownership Plan, each of Paul Gilmour, Group Finance Director, and Kevin Gorton, Group Managing Director, has an interest in 250,000 ordinary shares of 5p in the Company. The beneficial interest in the Shares is jointly owned by Mr Gilmour and Appleby Trust (Jersey) Limited, as trustee of the Morson Group plc Employee Benefit Trust ("Trustee") and by Dr Gorton and the Trustee as co-owners. Mr Gilmour and Dr Gorton hold no voting rights over the Ordinary Shares prior to the satisfaction of certain performance conditions.

^ This figure includes the 100,000 ordinary shares in the Company Dr Kevin Gorton transferred at nil cost to his wife further to the announcement on 11 January 2011.

† The number of options outstanding has reduced for each of Mr Gilmour and Dr Gorton by 66,000 options as the performance criteria for these options was not achieved. Accordingly, prior to the grant of options announced above, both Mr Gilmour and Dr Gorton each had 415,942 options over ordinary shares of 5p each in the Company.

For further information, please contact:

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